

James D. Golden

Mr. Golden has an extensive background in multifamily and senior housing. He began his career as a financial analyst for the Community Development Department for the City of Oklahoma City, then becoming Assistant Director of Development for the Oklahoma City Housing Authority. Mr. Golden was admitted to the Oklahoma Bar in 1983. At this time he began practicing law with a major Oklahoma City law firm where he specialized in tax exempt bond financing and real estate transactions.

Mr. Golden moved to Los Angeles in 1988 to work as Chief Executive Officer of Dorado Securities Corporation, a Los Angeles investment bank specializing in tax exempt bonds and providing financial advisory services to municipalities and counties throughout California. During Mr. Golden's tenure, Dorado Securities Corporation was a major player in some of the largest California bond transactions, including serving as Senior Managing Underwriter for the \$160 Million Southern California Rapid Transit District Worker's Compensation Funding Program. Senior manager for the \$159 Million San Francisco bay Area Rapid Transit District (Sales Tax Refunding Bonds), and Financial Advisor for the \$120 Million City of Los Angeles Municipal Improvement Corporation of Los Angeles (Certificates of Participation Recycling Projects). In 1991, Mr. Golden joined the investment banking firm of Houlihan, Lokey, Howard & Zukin, serving as a Managing Director and Director of the firm's Public Finance Group where he pioneered the business of restructuring municipal revenue bonds.

In 1995, he purchased a NASD licensed broker dealer firm based in New York City. Mr. Golden served as the Chairman and President of the broker dealer, Windsor Financial Group, with offices in Jersey City, New Jersey and Los Angeles, California. Windsor specialized in financing multifamily housing and senior housing for nonprofit and for-profit owners.